**Study Guide for the Great Depression**

**Please answer the following questions:**

1. **President Hoover:**
   1. **When was Hoover President?** 1929-1933
   2. **When the Great Depression began what did Hoover say?** “Prosperity was just around the corner.”
   3. **What were Hoovervilles?** Towns with make shift homes made out of boxes.
   4. **Why didn’t Hoover give more aid to the people?** He did not want Americans to be too dependent on government.
   5. **What was the Bonus Army?** WWI vets that marched on Washington to receive their bonus pay for fighting in the war.
2. **President Franklin D. Roosevelt:**
3. **When was FDR President?** 1933-1945
4. **What did FDR say about the Great Depression?** “The only thing we have to fear is fear itself.”
5. **Who was FDR married too?** Eleanor Roosevelt
6. **What was the name of the plan implemented by FDR during the depression?** New Deal
7. **What was the radio addresses that FDR delivered to the people called?** Fireside chats.
8. **What were the causes of the Great Depression?** 
   1. Over speculation of land and stock.
   2. High tariffs on imports
   3. Inaction of the Federal Reserve
   4. Stock market crash on 10/29/1929 (Black Tuesday)
   5. Excessive Borrowing-**Buying on margin-** to pay part of a stock’s worth and borrows the rest.
   6. Installment Buying (used to buy labor saving devices)
9. **What were the effects of the Great Depression?**
   1. High unemployment (25%)
   2. Homelessness
   3. Hoovervilles
   4. Business failures
   5. Bank failures
   6. Hunger
10. **Explain the Dust Bowl.**
11. A severe drought caused farmers to lose their crops.
12. Poor farming techniques caused the land to not produce crops.
13. Farmers could not pay for their land and lost their farms. They became migrant workers and needed government aid to survive.
14. Dust storms swept across the region to the east coast.
15. The dust bowl hit both the Midwest and southwest region.
16. John Steinbeck wrote the Grapes of Wrath about the dust bowl
17. **How did Americans cope and escape from the Great Depression?**
    1. Soap Operas (Radio)
    2. Music (Radio)
    3. Movies (Shirley Temple and Walt Disney)
    4. Novels Grapes of Wrath
18. **What type of Standard of Living did most Americans have during the Great Depression?** Very Low
19. **What was the New Deal?** A series of Government programs designed to help those in need.
20. **What was included in FDR’s New Deal?**
    1. **Federal Work Programs:** Civilian Conservation Corps (CCC) jobs for unemployed men ages 18-25.
    2. **Farm Assistance Program:** Agricultural Adjustment Administration (AAA) regulated farm production and promoted soil conservation.
    3. **Public Works Projects:** Public Works Administration (PWA) awarded contracts to construction companies. Civil Works Administration (CWA) hired workers directly to build or improve various public services. Tennessee Valley Authority (TVA) designed to run electricity to rural areas of the country. Works Progress Association (WPA)
    4. **Insurance for Bank Deposits:** Federal Deposit Insurance Corporation (FDIC) money deposited in banks is insured. This is still used today and had a big impact on people trusting banks again.
    5. **Social Security:** Part of the 2nd New Deal. Americans pay a percentage of their salary for their entire working life. It Provides security in the form of a monetary benefit to the elderly, disabled and unemployed workers. This is still used today.
    6. **Labor Rights:** Part of the 2nd New Deal. National Labor Relations Board, (NLRB). It established the 40 hour work week and abolished child labor.
21. **How did the New Deal help end The Great Depression?**
    1. The unemployment rate dropped.
    2. The number of bank closures decreased.
    3. The number of business failures dropped

1. **What event actually ended the Great Depression?** WWII